

<b>Subject</b>	<b>Local Pension Board Effectiveness Review</b>	<b>Status</b>	For Publication
<b>Report to</b>	Local Pension Board	<b>Date</b>	25 April 2024
<b>Report of</b>	Independent Adviser		
<b>Equality Impact Assessment</b>	Not Required	Attached	No
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## **1 Purpose of the Report**

- 1.1 To present the results of the Board’s annual review of its effectiveness in 2023/24.

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## **2 Recommendations**

- 2.1 Board Members are recommended to:
- a. **Agree the Effectiveness Review report at Appendix A and the recommended actions therein.**

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## **3 Link to Corporate Objectives**

- 3.1 This report links to the delivery of the following corporate objective:

### **Effective and Transparent Governance**

To uphold effective governance showing prudence and propriety at all times.

- 3.2 The contents of this report are part of the arrangements in place to ensure good governance.

## **4 Implications for the Corporate Risk Register**

- 4.1 The actions outlined in this report include some implications for the identified risk around Authority and Board member knowledge and understanding.

## **5 Background and Options**

- 5.1 As part of ensuring continuous improvement, the Board participated in an annual effectiveness survey and workshop in March 2024. The findings from the survey and workshop, including the future improvements discussed, is attached at Appendix A.

- 5.2 The review process was conducted independently. Officers have provided the following information in relation to some of the actions identified in the review report that may be useful for the Board's discussion.
- 5.3 Linking training plans to needs highlighted in the knowledge assessments and ensuring Board members are given advance notice of all events: the training plans developed in the 2023/24 Learning and Development Strategy and also in the 2024/25 strategy (reported elsewhere on this agenda) were informed by the knowledge assessment results and all events are notified in advance to members in a variety of ways: calendar invites, the training plan appendix to the Member L&D Strategy reported to both Authority and the Board, training dates included in the calendar and work programmes for the Authority and the Board, and reminders of forthcoming events are included in the monthly member updates issued at the end of each month to all members.
- 5.4 Providing training and briefings on issues facing LGPS at national level: such issues are currently highlighted with provision of links to various webinars, articles, podcasts etc. in the monthly member updates, and relevant materials from external conferences and training courses attended by both officers and members are also shared in the online reading room, additionally there is a 'Current Issues' module included in the LGPS Online Learning Academy provided by Hymans Robertson that is regularly updated and re-issued whenever new material is added.
- 5.5 Assessing the effectiveness of the online reading room (referred to in the report as knowledge library): the aim is to provide useful information and materials through this tool and as a result there are a lot of files saved there and this is possibly contributing to making it more difficult to navigate for members. The Governance team will review this in the coming months and work on improving the overall navigability, developing and providing further guidance if appropriate on how to use the reading room and the structure of contents, and also ensuring that older materials if no longer relevant are removed for example.
- 5.6 The Board is asked to consider and agree the actions identified to improve its effectiveness as set out in the Review Report attached at Appendix A.

## 6 **Implications**

- 6.1 The proposals outlined in this report have the following implications:

Financial	None.
Human Resources	None.
ICT	None.
Legal	None.
Procurement	None.

<b>Background Papers</b>	
<b>Document</b>	<b>Place of Inspection</b>